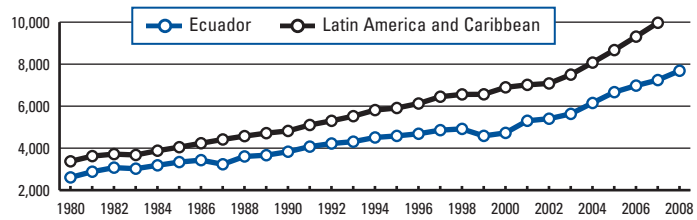


Ecuador

Key indicators

Population (millions), 2008.....	13.5
GDP (US\$ billions), 2008.....	52.6
GDP per capita (US\$), 2008.....	3,776.3
GDP (PPP) as share (%) of world total, 2008.....	0.15

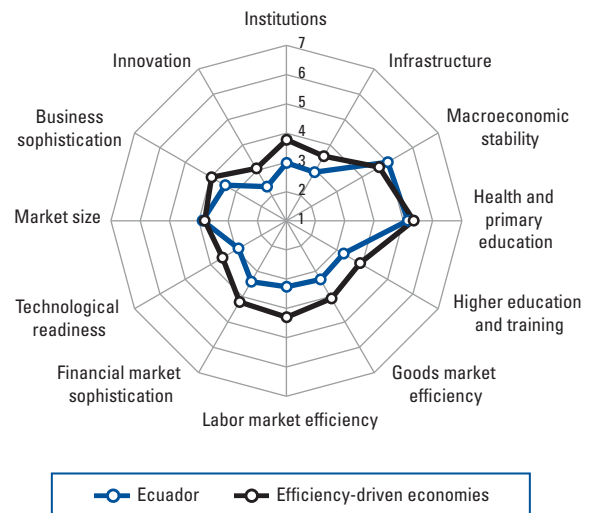
GDP (PPP int'l \$) per capita, 1980–2008



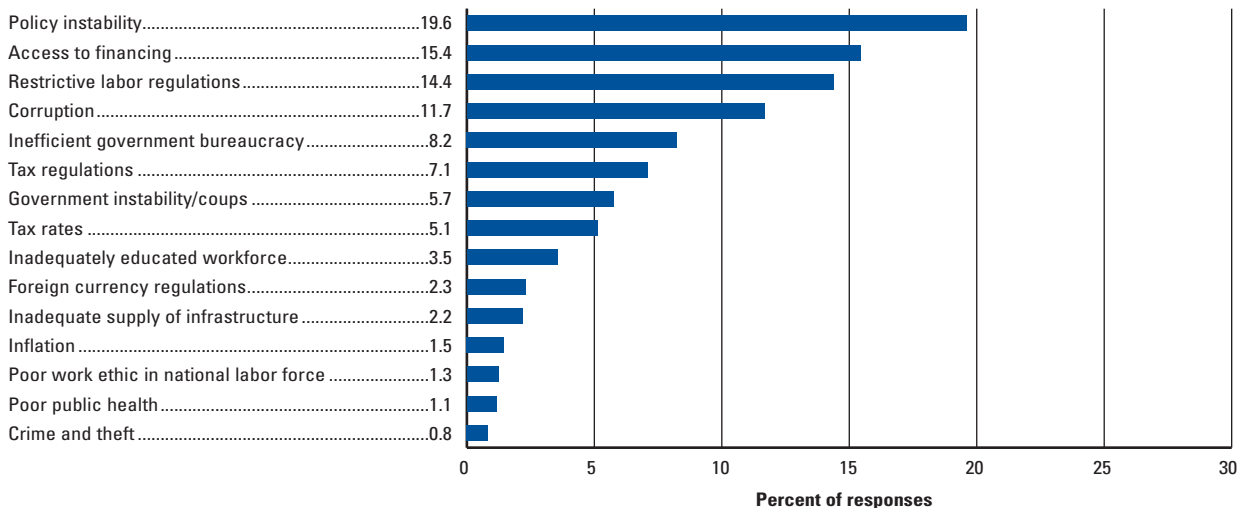
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	105	3.6
GCI 2008–2009 (out of 134).....	104	3.6
GCI 2007–2008 (out of 131).....	103	3.6
Basic requirements	93	4.0
1st pillar: Institutions.....	125	3.0
2nd pillar: Infrastructure.....	100	2.9
3rd pillar: Macroeconomic stability.....	44	5.0
4th pillar: Health and primary education.....	89	5.1
Efficiency enhancers	113	3.3
5th pillar: Higher education and training.....	103	3.2
6th pillar: Goods market efficiency.....	127	3.3
7th pillar: Labor market efficiency.....	130	3.3
8th pillar: Financial market sophistication.....	114	3.4
9th pillar: Technological readiness.....	102	2.9
10th pillar: Market size.....	60	3.9
Innovation and sophistication factors	123	2.9
11th pillar: Business sophistication.....	105	3.4
12th pillar: Innovation.....	129	2.3

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights116	6.01	Intensity of local competition124
1.02	Intellectual property protection126	6.02	Extent of market dominance119
1.03	Diversion of public funds123	6.03	Effectiveness of anti-monopoly policy131
1.04	Public trust of politicians123	6.04	Extent and effect of taxation107
1.05	Judicial independence130	6.05	Total tax rate*43
1.06	Favoritism in decisions of government officials115	6.06	No. of procedures required to start a business*117
1.07	Wastefulness of government spending126	6.07	Time required to start a business*116
1.08	Burden of government regulation100	6.08	Agricultural policy costs100
1.09	Efficiency of legal framework in settling disputes119	6.09	Prevalence of trade barriers133
1.10	Efficiency of legal framework in challenging regs122	6.10	Tariff barriers*79
1.11	Transparency of government policymaking122	6.11	Prevalence of foreign ownership118
1.12	Business costs of terrorism75	6.12	Business impact of rules on FDI130
1.13	Business costs of crime and violence111	6.13	Burden of customs procedures112
1.14	Organized crime104	6.14	Degree of customer orientation126
1.15	Reliability of police services120	6.15	Buyer sophistication98
1.16	Ethical behavior of firms122	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards109	7.01	Cooperation in labor-employer relations117
1.18	Efficacy of corporate boards119	7.02	Flexibility of wage determination108
1.19	Protection of minority shareholders' interests104	7.03	Rigidity of employment*111
2nd pillar: Infrastructure		7.04	Hiring and firing practices131
2.01	Quality of overall infrastructure99	7.05	Firing costs*123
2.02	Quality of roads103	7.06	Pay and productivity128
2.03	Quality of railroad infrastructure113	7.07	Reliance on professional management123
2.04	Quality of port infrastructure96	7.08	Brain drain103
2.05	Quality of air transport infrastructure73	7.09	Female participation in labor force*96
2.06	Available seat kilometers*69	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply93	8.01	Financial market sophistication86
2.08	Telephone lines*78	8.02	Financing through local equity market115
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans110
3.01	Government surplus/deficit*54	8.04	Venture capital availability114
3.02	National savings rate*32	8.05	Restriction on capital flows123
3.03	Inflation*69	8.06	Strength of investor protection*100
3.04	Interest rate spread*90	8.07	Soundness of banks98
3.05	Government debt*46	8.08	Regulation of securities exchanges85
4th pillar: Health and primary education		8.09	Legal rights index*98
4.01	Business impact of malaria92	9th pillar: Technological readiness	
4.02	Malaria incidence*93	9.01	Availability of latest technologies123
4.03	Business impact of tuberculosis79	9.02	Firm-level technology absorption116
4.04	Tuberculosis incidence*87	9.03	Laws relating to ICT107
4.05	Business impact of HIV/AIDS73	9.04	FDI and technology transfer120
4.06	HIV prevalence*69	9.05	Mobile telephone subscriptions*73
4.07	Infant mortality*75	9.06	Internet users*93
4.08	Life expectancy*59	9.07	Personal computers*59
4.09	Quality of primary education120	9.08	Broadband Internet subscribers*96
4.10	Primary enrollment*39	10th pillar: Market size	
4.11	Education expenditure*125	10.01	Domestic market size index*60
5th pillar: Higher education and training		10.02	Foreign market size index*68
5.01	Secondary enrollment*97	11th pillar: Business sophistication	
5.02	Tertiary enrollment*61	11.01	Local supplier quantity113
5.03	Quality of the educational system122	11.02	Local supplier quality111
5.04	Quality of math and science education117	11.03	State of cluster development114
5.05	Quality of management schools109	11.04	Nature of competitive advantage115
5.06	Internet access in schools97	11.05	Value chain breadth91
5.07	Local availability of research and training services105	11.06	Control of international distribution80
5.08	Extent of staff training113	11.07	Production process sophistication106
		11.08	Extent of marketing88
		11.09	Willingness to delegate authority93
		12th pillar: Innovation	
		12.01	Capacity for innovation114
		12.02	Quality of scientific research institutions129
		12.03	Company spending on R&D120
		12.04	University-industry collaboration in R&D124
		12.05	Gov't procurement of advanced tech products125
		12.06	Availability of scientists and engineers129
		12.07	Utility patents*79

* Hard data

Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.